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March 1, 2017

VIA ELECTRONIC FILING (Public Version)
HAND DELIVERED (Confidential Version)

The Honorable Jocelyn G. Boyd
Chief Clerk/Administrator
Public Service Commission of South Carolina
101 Executive Center Drive, Suite 100
Columbia, SC 29210

Re: Application Regarding the Acquisition of Progress Energy, Inc. by Duke Energy Corporation and Merger of Progress Energy Carolinas, Inc. and Duke Energy Carolinas, LLC -- Docket No. 2011-158-E

Dear Mrs. Boyd:

Pursuant to Order No. 2012-517 Approving Joint Dispatch Agreement and Regulatory Condition Number 7.6(b)(vi), please find attached Duke Energy Corporation's Annual Financings Report for the 2016 calendar year reporting period for filing in the referenced matter.

The attached report contains confidential, proprietary and sensitive information that, if disclosed, could harm Duke Energy's investment and business interests in the competitive market. We respectfully request that the Commission grant our request for confidential treatment pursuant to 26 S.C. Regs. 103-804(S)(2).

A copy of the confidential report will be hand delivered to the Commission and the Office of Regulatory Staff, and notice of the filing is hereby provided to the other parties of record. Should you have any questions, please contact me.

Yours truly,



Frank R. Ellerbe, III

FRE:tch

cc: Jeffrey M. Nelson (via email and hand delivery of confidential version)
Shannon B. Hudson (via email and hand delivery of confidential version)
Heather Shirley Smith, Deputy General Counsel (via email)
Rebecca J. Dulin, Senior Counsel (via email)
Parties of Record (via email)

**BEFORE
THE PUBLIC SERVICE COMMISSION
OF SOUTH CAROLINA**

DOCKET NO. 2011-158-E

In the Matter of)
)
Application of Duke Energy Corporation and)
Progress Energy, Inc. on behalf of Their)
Electrical Utility Subsidiaries, Duke Energy)
Carolinas, LLC and Progress Energy)
Carolinas, Inc. to Engage in a Business)
<u>Combination Transaction</u>)

REPORT OF DUKE ENERGY CORPORATION FINANCINGS
FOR CALENDAR YEAR ENDING DECEMBER 31, 2016

CONFIDENTIAL
FILED UNDER SEAL